

OXY NO/LOW INTEREST LOAN ENTRANCE COUNSELING & MPN INSTRUCTIONS

Occidental College - Financial Aid Office - 1600 Campus Road F-35 - Los Angeles, CA 90041 323.259.2548 (phone) - 323.341.4961 (fax) - finaid@oxy.edu - www.oxy.edu/financial-aid

These instructions will guide you in completing your Entrance Counseling and Master Promissory Note (MPN) for your <u>Occidental No Interest Loan</u> or your <u>Occidental Low Interest Loan</u> only. <u>These requirements must be completed by the student borrowing the loan, not the parent(s)</u>.

These instructions do not apply to the Federal Direct Subsidized/Unsubsidized Loans. Instructions for completing documents for those loans are available online (www.oxy.edu/financial-aid/forms).

COMPLETE ONLINE ENTRANCE COUNSELING

Borrowing money to pay for college is an important responsibility. Before you take out a student loan, you must understand the basic principles of borrowing, including your rights and responsibilities. At Occidental College this counseling is conducted online so you can focus on the important aspects of funding your education with a student loan.

- 1. Go to: www.oxy.edu/student-business-services/student-loans
- 2. Click on "Financial Counselor."
- 3. Click on "Entrance Interview."

SIGN YOUR MASTER PROMISSORY NOTE

When you borrow money, you must make a promise to repay the money loaned to you; you do this by signing a promissory note. This note will outline the legal obligations you have for repaying this money.

- 1. Go to: www.oxy.edu/student-business-services/student-loans
- 2. Click on "CPS E-sign"

If you are unable to e-sign your promissory note, please print and mail the signed version to:

Occidental College 1600 Campus Road M-20 Los Angeles, CA 90041

HELPFUL INFORMATION

- If you have any questions or concerns regarding the completion of the entrance counseling and/or MPN, please feel free to contact the Student Loans Office via e-mail at stuloans@oxy.edu or by phone (323) 259-2509.
- Please complete a Loan Verification form to accept, cancel, or reduce this loan. The Loan Verification form is available online (www.oxy.edu/financial-aid/forms).
- If you have questions regarding your loan, please feel free to contact the Financial Aid Office via e-mail at finaid@oxy.edu or by phone (323) 259-2548.