## What Can I Do With a Degree in Economics?

Prospective students and majors often ask this question. The short answer is anything.

Oxy economics majors have gone on to all types of careers, becoming college professors, consultants, executives, lawyers, teachers, physicians, wealth managers, venture capitalists, high-level government officials, and officers in the air force—to name just a few. Our alumni have also continued on to graduate school in a variety of fields, earning doctorates, master's degrees, and other advanced degrees in business administration, public policy, accounting, law, medicine, education, sociology, and many other fields.

The American Economic Association provides useful information about careers for economics majors nationally.

### Questions?

If you have any further questions, please visit

The Economics Major webpage

or

e-mail: econ@oxy.edu phone: (323) 259-1304



## **Economics**





# Economics Department OVERVIEW

Economics is the study of decision-making and policy-making in the context of a world constrained by scarcity. We aim to help our students understand how decisions are linked to incentives and how policies can help align individual incentives with social objectives, including an efficient use of the world's resources and an equitable distribution of its output. We also aim to equip our students with the rigorous theoretical and empirical tools of our profession to enable them to better analyze and guide the decision making of individuals, the conduct of businesses and nonprofit enterprises, and the policies of governments and international organizations.

The Department aims to ensure that students majoring in Economics (1) understand the framework that professional economists use to analyze social and economic issues; (2) recognize how economic behavior and policies can affect both the aggregate level of prosperity and differentials in prosperity across members of society distinguished by characteristics such as race, gender, and socioeconomic status; (3) have proficient decision-making and problem-solving skills; (4) are competent in writing and speaking; and (5) possess critical-thinking skills that enable them to apply the theoretical and empirical tools of professional economists to a wide range of issues.





#### MAJOR REQUIREMENTS

ECON 101 Principles of Economics I

ECON 102 Principles of Economics II

Calculus I Scientific Modeling and

Differential Calculus

ECON 250 Intermediate Microeconomic

Theory

ECON 251 Intermediate Macroeconomic

Theory

ECON 272 Applied Econometrics

Three 300-level ECON

electives

ECON 495 Senior Seminar

Two of the three 300-level electives must be completed at Oxy.

Please note that Statistics (Comp 146) is prerequisite for Econ 272.